

FABTECH TECHNICAL CAMPUS
COLLEGE OF ENGINEERING & RESERCH

PANDHARPUR ROAD, GAT NO. 565/1, SANGOLA, SOLAPUR
PUNE-413307.

FINAL STATEMENTS OF ACCOUNTS

AS ON 31ST MARCH, 2022

FABTECH TECHNICAL CAMPUS - COLLEGE OF ENGINEERING & RESEARCH
PANDHARPUR ROAD, GAT NO. 565/1, SANGOLA, TAL SANGOLA DIST- SOLAPUR-413307.
BALANCE SHEET AS AT 31 ST MARCH, 2022

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Fund or Corpus :			Immovable Properties :		
Balance as per last Balance Sheet	-		(Suitably classified giving mode of Valuation)	-	
Adjustment during the year	-		(as per schedule No.4)		
Addition during the year	-		Additions or Deletions (including those for depr.) if any, during the year	-	
			Depreciation for the year	-	
Other Earmarked Funds :			Investments:		
(Created under the Provisions of the Trust Deed or Scheme or out of the Income)			(Suitably classified giving mode of Valuation)		
Depreciation Fund	-				
Sinking Fund	-		Movable Properties:		
Reserved Fund	-		a) Furniture and Fixtures		
Any other Fund:			(as per schedule No.4)		
Donation Received for Building Fund	-		Balance as per last Balance Sheet	84,22,069	
			Additions or deductions (including those for depr.) if any, during the year	-	
Loans (Secured or Unsecured)			Depreciation for the year	(8,42,207)	75,79,862
Secured					
From Trustees	-		b) Other Movable Properties		
From Others	-		(as per schedule No.4)		
Solapur Janata Sahakari Bank Ltd	4,68,640		Balance as per last Balance Sheet	80,26,448	
Fabtech Multistate Co.Op.Credit Soc.	1,28,296	5,96,936	Additions or deductions (including those for depr.) if any, during the year	33,576	
			Depreciation for the year	(12,53,792)	68,06,232
Internal Loan					
Fabtech Education Society	36,87,99,984		Loans (Secured or Unsecured): Good/d'ful		
Fabtech Polytechnic	(2,48,01,843)		Loan Scholarships	-	
Fabtech Public School	(53,41,017)		Other Loans	-	
Fabtech College of Pharmacy Sangola	1,88,90,310				
Fabtech College of Pharmacy Polytechnic	(6,74,387)	35,68,73,047	Internal Loan		
			Fabtech Polytechnic	-	
Liabilities			Advances :		
(as per schedule No.7)			To Trustees	-	
For Expenses	5,66,79,586		To Employees (as per Schedule No.6)	4,27,036	
For Advances	-		To Contractors	-	
For Rent and Other Deposits	52,00,000		To Lawyers	-	
For Sundry Credit Balance	1,99,301	6,20,78,887	To Others (as per Schedule No.6)	35,20,422	39,47,458
Income and Expenditure Account :			Income Outstanding :		
Bal. as per last Balance sheet	(29,96,97,286)		Rent	-	
Less : Appropriation, if any	-		Interest	-	
	(29,96,97,286)		Fees Receivable(as per Schedule No.5)	7,65,18,283	
Add : Surplus/(Deficit)	(2,44,07,734)		Other Receivables	-	7,65,18,283
(as per Income & Expenditure A/c)		(32,41,05,020)			
			Cash & Bank Balance		
Total		9,54,43,850	(a) Balance with Bank (as per Schedule No.6)	5,87,815	
			Cash Balance (as per Schedule No.6)	4,200	5,92,015
			(b) With the Trustees	-	
			(c) With the Manager	-	
			Total		9,54,43,850

(Notes to Accounts forming part of Final accounts)
As per our report of even date

For RITESH PATEL & CO.
(Chartered Accountants)

R. Patel



CA. Ritesh Mahendra Patel
Proprietor
Membership No.: 175193
UDIN : 22175193AUOLFR9710
Date : 24/09/2022
Place: Kolhapur.

The above Balance Sheet to the best of my / our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

For FABTECH TECHNICAL CAMPUS -
- COLLEGE OF ENGINEERING & RESEARCH



[Signature]
Chairman

[Signature]
Secretary

[Signature]
Treasurer

FABTECH TECHNICAL CAMPUS - COLLEGE OF ENGINEERING & RESEARCH
PANDHARPUR ROAD, GAT NO. 565/1, SANGOLA , TAL SANGOLA DIST- SOLAPUR-413307.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 ST MARCH, 2022

EXPENDITURE	SCH.NO	Rs.	Rs.	INCOME	SCH.NO	Rs.	Rs.
To Expenditure in respect of Properties :-				By Rent		-	-
Rates, Taxes, Cesses		11,12,505				-	
Repairs and maintenance	2	25,18,700		By Interest		-	
Salaries		-		On Securities		-	
Insurance	2	-		On Loans		-	
Depreciation [Immovable Assets	4	-		On Bank Account		-	
& Properties]				General A/C		-	
Other Expenses	2	17,05,298	53,36,503	Savings A/c		-	
To Establishment Expenses			-			-	-
To Remuneration to Trustees			-	By Dividend		-	-
To Remuneration [in the case of a math			-	By Donations in cash or Kind		-	-
to the head of the math including his				(refer schedules)		-	-
household expenditure, if any.]				By Grants		-	-
To Legal Expenses			-	By Income from other sources (in	1		3,68,627
To Audit Fees			-	details as far as possible)			
To Contribution and Fees			-	By Fees Received /Receivable	1		6,70,91,768
To Amount Written off				By Transfers from Reserve			-
a) Bad Debts		-					
b) Loan Scholarships		-					
c) Irrecoverable Rents		-					
d) Other Items		-					
To Miscellaneous Expenses							
To Depreciations (Furniture & other	4	20,95,999	20,95,999				
movable assets)							
To Amounts transferred to Reserve or							
Specific Funds							
To Expenditure on Objects of the trust				By Deficit carried over to Balance Sheet			2,44,07,734
(as per schedule)							
a) Religious & other objects		-					
b) Educational	3	8,44,35,627					
c) Medical Relief		-					
d) Relief to Poverty		-					
e) Other Charitable Objects		-	8,44,35,627				
Total Rs.			9,18,68,129	Total Rs.			9,18,68,129

* Notes to Accounts forming part of Final Accounts.

As per our report of even date
For RITESH PATEL & CO.
(Chartered Accountants)

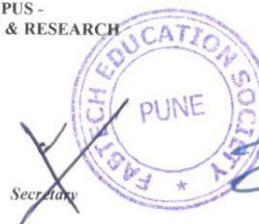
R. Patel



CA. Ritesh Mahendra Patel
Proprietor
Membership No.: 175193
UDIN : 22175193AUOLFR9710
Date : 24/09/2022
Place: Kolhapur.

For FABTECH TECHNICAL CAMPUS -
COLLEGE OF ENGINEERING & RESEARCH

[Signature]
Chairman



[Signature]
Secretary

[Signature]
Treasurer

COLLEGE OF ENGINEERING & RESEARCH, SANGOLA

Schedule-1

Statement of Income

For the period from 01-04-2021 TO 31-03-2022

PARTICULARS	AMOUNT RS.
(i) Income	
Fees	
Admission / Application Form Fees	4,56,400
Tuition Fees	6,02,73,170
Development Fees	63,62,198
Sub- Total	6,70,91,768
(ii) Income From Other Source	
Rent Income	17,163
Admission Cancellation Fees	12,000
ARC Infrastructure Fees	68,640
Bonafide & Fee Structure Fees	2,220
Breakage Fees	46,900
Fine and Penalties	89,417
Creditors Written Off	17,427
Consultancy / Testing Charges	87,660
L.C. (Leaving Certificate) Fees	27,200
Sub- Total	3,68,627
Grand Total (i+ii)	6,74,60,395

COLLEGE OF ENGINEERING & RESEARCH, SANGOLA

Schedule-2

Expenditure in respect of Properties

PARTICULARS	AMOUNT RS.
Repairs and Maintenance	25,18,700
Diesel & Petrol Expenses - Vehicles	4,85,770
Expenses for Buses	6,81,768
Water Charges	3,48,323
Insurance - Fire and Special Perils	1,89,437
Rates and Taxes	11,12,505
Total	53,36,503



COLLEGE OF ENGINEERING & RESEARCH, SANGOLA

Schedule-3

Educational Objects

PARTICULARS	AMOUNT RS.
Advertisement & Recruitment Expenses	7,87,560
Affiliation Fees/Continuation Fees	3,87,500
AICTE FEES	2,30,000
Admission Processing Fees	2,01,300
Bank Charges	2,545
Culture Activities & Events	36,975
Cleaning Expenses	6,54,941
Consumables	10,765
Electricity Charges	13,59,500
Employee Cost	7,44,75,651
Provident Fund and PF Admin Charges	8,75,979
Staff Welfare	14,73,583
Honorarium Charges	1,19,900
Fee Regulating Authority Processing Fees	79,962
Hospitality / Remuneration Charges	25,000
Internet Lease Line Rent	6,00,000
Magazine / Journals	2,34,435
Printing and Stationery	2,60,580
Professional Consultancy Charges	4,04,604
Refreshment, Lunch & Dinner Exp.	1,30,194
Postage & Courier Charges	1,375
Software Expenses	5,75,620
News Paper Expenses	8,352
Web Site Development Charges	7,211
Training & Placement Expenses	6,67,708
Travelling & Conveyance	2,49,122
Telephone Expenses	48,572
Audit Fees	5,24,111
Laboratory/ Workshop Material	2,582
Total	8,44,35,627



FABTECH TECHNICAL CAMPUS - COLLEGE OF ENGINEERING & RESEARCH
PANDHARPUR ROAD, GAT NO. 565/1, SANGOLA, TAL. SANGOLA DIST.- SOLAPUR-413307.

FINANCIAL YEAR : 2021-2022

Schedule No.4 : Depreciation Schedule forming part of Balance Sheet

Fixed Assets	Depreciation Rate	GROSS BLOCK OF ASSETS					DEPRECIATION			NET BLOCK		
		Opening Balance 01.04.2021	Addition before 30.09.2021	Addition after 30.09.2021	Deletions from Block	Closing Balance 31.03.2022	Accumulated Depreciation 01.04.2021	Deletions Accum. Depreciation 01.04.2021	Depreciation for the Year	Accumulated Depreciation 31.03.2022	Net Block As on 31.03.2022	Net Block As on 31.03.2021
Immovable Properties												
College Building (A,C & D Wing)	10.00%	-	-	-	-	-	-	-	-	-	-	-
College Building (B Wing)	10.00%	-	-	-	-	-	-	-	-	-	-	-
College Gate	10.00%	-	-	-	-	-	-	-	-	-	-	-
Workshop Building	10.00%	-	-	-	-	-	-	-	-	-	-	-
Boys Hostel	10.00%	-	-	-	-	-	-	-	-	-	-	-
Girls Hostel	10.00%	-	-	-	-	-	-	-	-	-	-	-
Sub-Total												
Furniture and Fixtures												
Furniture and Fixtures	10.00%	1,98,40,893	-	-	-	1,98,40,893	1,14,18,824	-	8,42,207	1,22,61,031	75,79,862	84,22,069
Other Movable Properties												
Equipment (Lab, Work Shop and Office)	15.00%	2,28,15,555	-	-	-	2,28,15,555	1,66,39,353	-	9,26,430	1,75,65,783	52,49,772	61,76,202
Office Vehicle	15.00%	18,00,000	-	-	-	18,00,000	8,60,389	-	1,40,942	10,01,331	7,98,669	9,39,611
D G Set	15.00%	3,05,064	-	-	-	3,05,064	2,37,688	-	10,106	2,47,794	57,270	67,376
Electrical and Lighting & Fittings	15.00%	25,58,732	-	-	-	25,58,732	18,87,916	-	1,00,622	19,88,538	5,70,194	6,70,816
Books	40.00%	44,80,288	-	33,576	-	45,13,864	44,13,281	-	33,518	44,46,799	67,065	67,007
Computer and Software	40.00%	1,93,17,844	-	-	-	1,93,17,844	1,92,12,408	-	42,174	1,92,54,582	63,262	1,05,436
Sub-Total		5,12,77,483		33,576		5,13,11,059	4,32,51,035		12,53,792	4,45,04,827	68,06,232	80,26,448
GRAND TOTAL		7,11,18,376		33,576		7,11,51,952	5,46,69,859		20,95,999	5,67,65,858	1,43,86,094	1,64,48,517

Note : All assets are valued at historical cost.



COLLEGE OF ENGINEERING & RESEARCH, SANGOLA

For the period from 01-04-2021 TO 31-03-2022

Schedule-5

Current Assets

As on 31 st March, 2022

PARTICULARS	AMOUNT Rs
(i) Fees Receivable:	
(a) Fees Receivable from Students - FY-12-13	
Tuition Fee Receivable	7,32,010
(b) Fees Receivable from Students - FY-13-14	
Fees Receivable from Students	7,44,965
Fees Receivable from Samajkalyan	-
(c) Fees Receivable from Students - FY-14-15	
Fees Receivable from Students	7,83,889
Fees Receivable from Samajkalyan	-
(d) Fees Receivable from Students - FY-15-16	
Fees Receivable from Students	16,825
Fees Receivable from Samajkalyan	-
(e) Fees Receivable from Students - FY-16-17	
Fees Receivable from Students	3,12,041
Fees Receivable from Samajkalyan	63,555
(f) Fees Receivable from Students - FY-17-18	
Fees Receivable from Students	2,17,196
Fees Receivable from Samajkalyan	50,00,125
(g) Fees Receivable from Students - FY-18-19	
Fees Receivable from Students	15,38,198
Fees Receivable from Samajkalyan	(1,87,772)
(h) Fees Receivable from Students - FY-19-20	
Fees Receivable from Students	4,85,808
Fees Receivable from Samajkalyan	(83,700)
(i) Fees Receivable from Students - FY-20-21	
Fees Receivable from Students	14,48,735
Fees Receivable from Samajkalyan	45,34,826
(j) Fees Receivable from Students - FY-21-22	
Fees Receivable from Students	2,15,12,963
Fees Receivable from Samajkalyan	3,39,88,066
(k) Fees Receivable from YD & Cancel Students	54,10,554
Total	7,65,18,283

Schedule-6

Current Assets

As on 31 st March, 2022

PARTICULARS	AMOUNT Rs
(i) Loans and Advances:	
Advances to Employees	4,27,036
Sub-Total (i)	4,27,036
(ii) Other Current Assets:	
Security Deposit with AICTE	35,00,000
TDS Receivable	20,826
GST Receivable	(404)
Sub-Total (ii)	35,20,422
(iii) Cash & Balances with Banks	
SJSB A/C NO 5870191010000021	5,782
BOI A/C NO 074920110000560	1,79,422
SBI Sangola A/C 32162953097	4,02,610
Sub-Total (iii)	5,87,815
(iv) Cash Balance	
Cash in Hand	4,200
Sub-Total (iv)	4,200
Grand Total (i+ii+iii+iv)	45,39,473



COLLEGE OF ENGINEERING & RESEARCH, SANGOLA

For the period from 01-04-2021 TO 31-03-2022

Schedule-7

Current Liabilities

As on 31 st March, 2022

PARTICULARS	AMOUNT RS
Current Liabilities & Provisions	
(a) Liabilities for Expenses:	
Salary Payable	4,85,74,320
Other Provisions	40,155
TDS Payable	30,72,873
PT Payable	3,46,175
Provident Fund Payable	6,83,797
Sundry Creditors for Fixed Assets	4,37,685
Sundry Creditors for Expenses	35,24,581
Sub-Total	5,66,79,586
(b) Liabilities for Rent and Other Deposits:	
College Deposits Payable -11-12	1,74,000
College Deposits Payable -12-13	2,19,000
College Deposits Payable -13-14	3,91,000
College Deposits Payable -14-15	2,73,000
College Deposits Payable -15-16	3,06,000
College Deposits Payable -16-17	2,40,000
College Deposits Payable -17-18	4,74,000
College Deposits Payable -18-19	3,69,000
College Deposits Payable -19-20	10,41,000
College Deposits Payable -20-21	7,26,000
College Deposits Payable -21-22	9,87,000
Sub-Total	52,00,000
(c) Liabilities for Sundry Credit Balances:	
Exam & Other Fees Refundable to Students	-
Exam Remuneration Payable	1,99,301
Sub-Total	1,99,301
Total (a+b+c)	6,20,78,887



FABTECH TECHNICAL CAMPUS - COLLEGE OF ENGINEERING & RESEARCH
 PANDHARPUR ROAD, GAT NO. 565/1, SANGOLA, TAL SANGOLA DIST- SOLAPUR-413307.

RECEIPTS AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
To Opening Balance of Bank			By Employees PT and PF	25,58,631	
SBI Sangola- 32162953097	4,03,259		By TDS Payable	47,47,493	
BOI A/C NO 074920110000560	4,80,011		By Salary	7,11,25,149	
Cash- College	9,913	8,93,183	By Bank Charges	2,545	
			By Consumables	8,035	
To Fees and Deposit Received		6,86,10,722	By Diesel & Petrol Expenses	2,18,650	
To Others		154887	By Expenses for Bus	64,165	
To Fabtech Education Society		2,82,74,234	By Repairs and Maintenance	3,25,995	
To Fabtech College of Pharmacy Sangola		1,57,08,343	By Admission Processing Fees	2,01,300	
To Fabtech Public School		24,70,491	By AICTE FEES	2,30,000	
			By Cleaning Expenses	38,649	
			By Fee Regulating Authority Processing Fees	79,962	
			By Honorarium Charges	1,000	
			By Hospitality / Remuneration Charges	12,000	
			By News Paper Expenses	8,352	
			By Postage & Courier Charges	1,375	
			By Refreshment, Lunch & Dinner Exp.	67,690	
			By Software Expenses	1,750	
			By Staff Welfare Exp.	7,18,020	
			By Telephone Expenses	86,032	
			By Training & Placement Exp.	1,069	
			By Workshop Material Exp.	2,582	
			By Advertisement & Recruitment	11,540	
			By Affiliation Fees/Continuation Fees	37,500	
			By Culture Activities & Events	30,635	
			By Printing and Stationery - for College	1,21,126	
			By Travelling & Conveyance	1,94,740	8,08,95,985
			By BATU Exam Remuneration Payable		88,397
			By Sundry Creditors for Fixed Assets		32,245
			By Sundry Creditors for Expenses		87,89,696
			By Consultancy / Testing Charges		63,087
			By Alumni Fees		2,15,000
			By Loans and Advances to Employees		22,18,528
			By Fabtech Polytechnic		1,98,93,140
			By Fabtech College of Pharmacy Polytechnic		8,09,193
			By Fabtech Multistate Co.Op.Credit Soc.		19,27,872
			By Solapur Janata Sahakari Bank Ltd		5,86,705
			By Closing Balance of Cash and Bank		
			SBI Sangola- 32162953097	4,02,610	
			BOI A/C NO 074920110000560	1,79,422	
			SJSB A/C NO 5870191010000021	5,782	
			Cash- College	4,200	5,92,014
Total		11,61,11,862	Total		11,61,11,862



FABTECH TECHNICAL CAMPUS – COLLEGE OF ENGINEERING & RESEARCH

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS

1. In general the accounts are prepared in accordance with generally accepted accounting principles. The Trust follows mercantile systems of accounting. Accounts of the trust are maintained in accordance with the provision of the Bombay Public Trust Act, 1950 and the rules made there under.
2. Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation. Costs include all costs incidental to acquisition, installation and commissioning of the asset.
3. In case of newly acquired/ constructed assets, interest on borrowings and financing costs of specific loans, pertaining to those assets prior to assets put to use are capitalized and included in the cost of asset.
4. Depreciation has been provided in the books of accounts on a written down value basis at rates provided in Income Tax Act, 1961. However depreciation is computed as per generally accepted accounting principles & not as per "block of asset" method in Income Tax Rules.
5. The balances of some of the parties are being subject to confirmation.
6. Cash balances have been taken as certified by the Trustees and have been verified by us. The control on issue of cash receipt books should be strictly enforced.
7. The Trustees have assured that though the expenses of the trust are currently in excess of its annual income, it is still a going concern based on its huge assets position and the support of the sponsoring organizations of the trust.
8. Figures of previous years have been regrouped and reclassified wherever necessary.

For Fabtech Technical Campus
– College Of Engineering & Research


Treasurer

~~~~
~~Secretary~~

~~~~
~~Chairman~~



For RITESH PATEL & CO.

CHARTERED ACCOUNTANTS



CA RITESH. M. PATEL
(Proprietor)

Membership No. 175193

Place: Kolhapur

Date: 24/09/2022

